

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2016  
FOR  
EASSIE, NEVAY & KIRKINCH COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

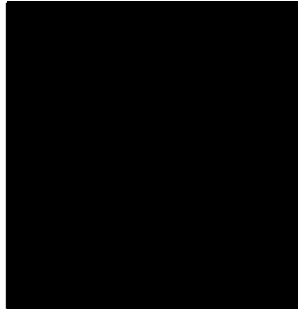


**EASSIE, NEVAY & KIRKINCH COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION  
For the year ended 31 March 2016**

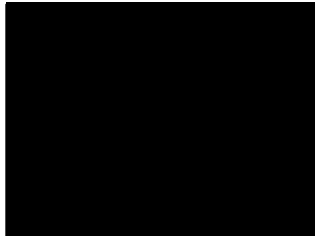
**CURRENT DIRECTORS**

(the full list of directors serving in the year  
is shown on page 1 of the Directors' Report)



**SECRETARY:**

**REGISTERED OFFICE:**



**REGISTERED SCOTTISH COMPANY NUMBER:** SC325383

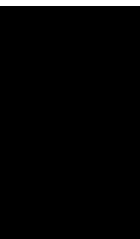
**REGISTERED SCOTTISH CHARITY NUMBER:** SC033791

**BANKERS:**

Clydesdale Bank plc  
158-162 High St  
Perth

**SOLICITORS:**

Thorntons Law LLP  
Whitehall House  
33 Yeaman Shore  
Dundee DD1 4BJ



**EASSIE, NEVAY & KIRKINCH COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
For the year ended 31 March 2016**

|   | <b>Page</b> |
|---|-------------|
| Report of the Directors   | 1-3         |
| Independent Examiner's Report   | 4           |
| Statement of Financial Activities<br>(including Income and Expenditure Account) | 5           |
| Balance Sheet   | 6           |
| Notes to the Financial Statements   | 7-9         |



**EASSIE, NEVAY & KIRKINCH COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
For the year ended 31 March 2016**

The directors present their report with the financial statements of the company for the year ended 31 March 2016. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company's memorandum and articles of association, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2005.

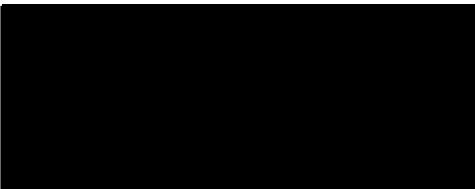
**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The company was incorporated on 13 June 2007 and is a company limited by guarantee with charitable status and without a share capital.

Eassie, Nevay & Kirkinch Community Association, which was previously an unincorporated charity, assigned all of its assets and contracts to Eassie, Nevay & Kirkinch Community Association, a company limited by guarantee, on 13 June 2007.

The company is a registered charity, registration number SC033791.

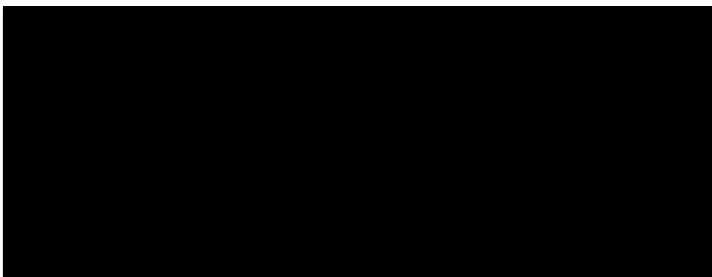
The principal address of the company is:



The board of directors consists of not less than seven and not more than ten Directors. The board of Directors comprises of up to ten individuals elected by the ordinary members and must themselves be ordinary members. New directors are given instruction with regards to their duties and responsibilities by the existing directors.

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The Directors who served during the year were:



**EASSIE, NEVAY & KIRKINCH COMMUNITY ASSOCIATION**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS**  
**For the year ended 31 March 2016**

**OBJECTIVES AND ACTIVITIES**

The principal activities of the company in the period under review continue to be the fostering and promotion of the development of the community of Eassie, Nevay and Kirkinch in the county of Angus.

Eassie, Nevay and Kirkinch Community Association (ENKCA) grew directly out of Eassie and Nevay Community Association which adopted its constitution on 25 May 2002 and achieved charitable status in January 2003. ENKCA became incorporated as a company limited by guarantee and membership defined by postcode on 30 June 2007.

The Articles of Association state that the Company has been formed to benefit the Community of Eassie, Nevay and Kirkinch in Angus as defined by the postcode units PH12 8RB, PH12 8RD, PH12 8RE, PH12 8SH, PH12 8SJ, PH12 8SL, PH12 8QS, PH12 8QT, DD8 1SD, DD8 1SE, DD8 1SF, DD8 1SG, DD8 1SH, DD8 1SJ, DD8 1SL, DD8 1SN, DD8 1SP, DD8 1SQ, DD8 1SR, DD8 1ST, DD8 1SU, DD8 1SX, DD8 1SY, DD8 1SZ.

The purposes of the company are to promote the benefit of the inhabitants of the Eassie, Nevay and Kirkinch area, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide, or assist in the provision of, facilities in the interest of social welfare for recreation, cultural development and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

**ACHIEVEMENTS AND PERFORMANCE**

During the course of the year ending 31 March 2016 the Company operated the Hall for the benefit of the community, undertaking various fundraising activities, and servicing and maintaining the facility of the Hall.

**EASSIE, NEVAY & KIRKINCH COMMUNITY ASSOCIATION**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS**  
**For the year ended 31 March 2016**

**FINANCIAL REVIEW**

The results for the year and financial position of the company are as shown in the attached financial statements. After running costs, all activities including fundraising and grant applications in the period raised funds of £37,803, of which £9,419 is in restricted funds (i.e. grants, amounts bequeathed etc to be used for allocated improvements and capital expenditures). The funds generated of £37,083 were used to operate the facility for the benefit of the Community, and after expenditures during the year there was a net increase of £10,372 in the cash balances carried forward.

Taking the increase in cash (£10,372) less an allowance for depreciation on facilities (£10,856) and other non-cash net cash adjustments (interest accrued), produced a small net increase of £1,372 (2015: £11,675 decrease) in the total funds carried forward. The total funds carried forward are £523,859 (2015: £522,487). The directors regard the financial performance of the charity in 2016 to be satisfactory.

**RESERVES POLICY**

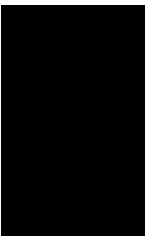
The reserves of the charity are split between unrestricted funds and those that have been given for a specific purpose, the restricted funds. The restricted funds mostly relate to income received to assist with the redevelopment and renewal of the Village Hall. Reserves are maintained in order to support the future activities of the trust and they are currently sufficient to meet the requirements of the trust for the foreseeable future.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**BY ORDER OF THE BOARD:**

.....

**Director / Co. Secretary**  
**Dated: 18 November 2016**



**EASSIE, NEVAY & KIRKINCH COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT  
TO THE DIRECTORS AND MEMBERS OF EASSIE, NEVAY & KIRKINCH COMMUNITY  
ASSOCIATION**

---

I report on the accounts of the charity for the year ended 31 March 2016, which are set out on pages 5-9.

This report is made to the company's board of directors, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's board of trustees as a body, for my work or for this report.

**Respective responsibilities of directors and examiner**

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of regulation 10(1) (a) to (c) of the Accounts Regulations (as amended) does not apply. It is my responsibility to examine the Accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

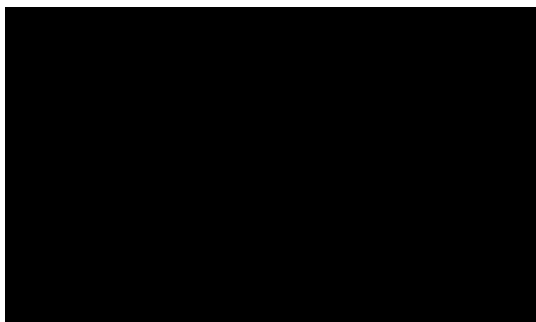
**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended); and
  - (ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) ;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by

Dated



**EASSIE, NEVAY & KIRKINCH COMMUNITY ASSOCIATION**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(including income & expenditure account)**  
**FOR THE YEAR ENDED 31 March 2016**

The statement of financial activities also complies with requirements for an income and expenditure account under the Companies Act 2006.

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(including income & expenditure account)**  
**FOR THE YEAR ENDED 31 March 2016**

|   | Note     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2016<br>£ | Total<br>2015<br>£ |
|---|----------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Incoming resources</b>                               |          |                            |                          |                    |                    |
| <b>Voluntary resources</b>                              |          |                            |                          |                    |                    |
| Donations and subscriptions                             |          | 1,003                      | 5,000                    | 6,003              | 213                |
| <b>Activities for generating funds</b>                  |          |                            |                          |                    |                    |
| Fundraising and hall hires                              |          | 27,011                     |                          | 27,011             | 20,878             |
| <b>Incoming resources from Charitable activities</b>    |          |                            |                          |                    |                    |
| Gift aid tax  |          |                            |                          | 0                  | 0                  |
| Other income  |          | 370                        |                          | 370                | 0                  |
| Grants for capital expenditure                          | 2        |                            | 4,419                    | 4,419              | 0                  |
| <b>Total Incoming Resources</b>                         |          | <b>28,384</b>              | <b>9,419</b>             | <b>37,803</b>      | <b>21,091</b>      |
| <b>Resources Expended</b>                               |          |                            |                          |                    |                    |
| <b>Charitable expenditure</b>                           |          |                            |                          |                    |                    |
| Fundraising expenses                                    |          | 4,737                      |                          | 4,737              | 3,607              |
| Insurance   |          | 1,009                      |                          | 1,009              | 959                |
| Maintenance expenditure                                 |          | 10,680                     |                          | 10,680             | 2,634              |
| - less accrued prior year                               |          | (1,981)                    |                          | (1,981)            | 0                  |
| Equipment and supplies                                  |          | 3,095                      | 3,096                    | 6,191              | 1,818              |
| Internet and utilities                                  |          | 409                        |                          | 409                | 492                |
| Heat & light  |          | 2,111                      |                          | 2,111              | 2,420              |
| Depreciation  |          | 113                        | 10,743                   | 10,856             | 18,690             |
| Sundry expenses incl. cleaning                          |          | 1,851                      |                          | 1,851              | 1,760              |
| Licences, miscellaneous                                 |          | 191                        |                          | 191                | 81                 |
| Bank charges  |          | 250                        |                          | 250                | 180                |
| Loan interest   |          | 125                        |                          | 125                | 125                |
|   |          | 22,592                     | 13,839                   | 36,431             | 32,766             |
| <b>Governance costs</b>                                 |          |                            |                          |                    |                    |
| Independent examiner's fee                              |          | 0                          | 0                        | 0                  | 0                  |
| <b>Total Resources Expended</b>                         |          | <b>22,592</b>              | <b>13,839</b>            | <b>36,431</b>      | <b>32,766</b>      |
| <b>Net incoming / (outgoing) resources for the year</b> |          |                            |                          |                    |                    |
|   |          | 5,792                      | (4,420)                  | 1,372              | (11,675)           |
| Total Funds brought forward                             |          | 152,413                    | 381,749                  | 522,487            | 534,162            |
| <b>Total funds carried forward</b>                      | <b>9</b> | <b>158,205</b>             | <b>377,329</b>           | <b>523,859</b>     | <b>522,487</b>     |



**EASSIE, NEVAY & KIRKINCH COMMUNITY ASSOCIATION**  
**(A COMPANY LIMITED BY GUARANTEE)**

**Balance Sheet**  
**31 March 2016**

|  | Note | £       | 2016<br>£      | 2015<br>£      |
|--|------|---------|----------------|----------------|
| <b>TANGIBLE FIXED ASSETS</b>                 | 4    |         | 509,530        | 520,386        |
| <b>CURRENT ASSETS</b>                        |      |         |                |                |
| Cash at bank and in hand                     | 5    | 21,184  |                | 33,312         |
| Capital replacement provision                | 5    | 22,500  |                |                |
| <b>CREDITORS</b>                             |      |         |                |                |
| Amounts falling due within one year          | 6    | (1,500) |                | (3,481)        |
| <b>NET CURRENT ASSETS</b>                    |      |         | 42,184         | 29,831         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |      |         | 551,714        | 550,217        |
| <b>CREDITORS</b>                             |      |         |                |                |
| Loans and accrued interest                   | 7    |         | (27,855)       | (27,730)       |
|  |      |         | <u>523,859</u> | <u>522,487</u> |
| <b>FUNDS</b>                                 |      |         |                |                |
| Restricted funds                             | 9    |         | 366,328        | 370,748        |
| Unrestricted funds                           | 9    |         | 157,531        | 151,739        |
|  |      |         | <u>523,859</u> | <u>522,487</u> |

These financial statements have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The Accounts were approved by the Board on 18 November 2016

.....  
 Director / Co. Secretary  
 Company Registration No : SC325383

**EASSIE, NEVAY & KIRKINCH COMMUNITY ASSOCIATION**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**INCOMING RESOURCES**

**Restricted funds**

Restricted funds represents funds donated for a specific purpose and are held separately to be used only for the purpose specified. Restricted fund income is credited to the Statement of Financial Activities in the period in which the company is legally entitled to receive it.

**Unrestricted funds**

Unrestricted fund income is also credited to the Statement of Financial Activities in the period in which the company is legally entitled to receive it. This includes donations from other organisations and individuals and other incoming resources receivable or generated for the objects of the company without further specified purpose which are therefore available as general funds.

**Grant income**

Grants towards the cost of fixed assets are recognised in the Statement of Financial Activities when they become receivable.

**Resources expended**

Resources expended on the charitable expenditure of the company and the governance of the company are charged to funds on an accruals basis. As the company is not VAT registered, resources expended are stated inclusive of VAT.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property - 2% straight line  
Equipment - 25% straight line

**EASSIE, NEVAY & KIRKINCH COMMUNITY ASSOCIATION**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2016**

**2. GRANTS FOR CAPITAL EXPENDITURE**

|                                      | <b>2016</b> | <b>2015</b> |
|--------------------------------------|-------------|-------------|
|                                      | <b>£</b>    | <b>£</b>    |
| Other Trusts & Funders (Landscaping) | 4,419       | 595         |

**3. DIRECTORS REMUNERATION AND EXPENSES**

No remuneration or reimbursement of expenses was paid for services as directors during the year or any person connected to them.

**4. FIXED ASSETS**

|                                     | Land                 | Building              | Equipment       | Totals                |
|-------------------------------------|----------------------|-----------------------|-----------------|-----------------------|
|                                     | £                    | £                     | £               | £                     |
| <u>Cost basis</u>                   |                      |                       |                 |                       |
| Cost 1 April 2015                   | 25,000               | 537,137               | 31,787          | 593,924               |
| Additions in the year               | -                    | -                     | -               | -                     |
| Cost 31 March 2016                  | <u>25,000</u>        | <u>537,137</u>        | <u>31,787</u>   | <u>593,924</u>        |
| <u>Depreciation</u>                 |                      |                       |                 |                       |
| At 1 April 2015                     | -                    | 41,864                | 31,674          | 73,538                |
| Charge for year                     | -                    | 10,743                | 113             | 10,856                |
| At 31 March 2016                    | <u>-</u>             | <u>52,607</u>         | <u>31,787</u>   | <u>84,394</u>         |
| <b>Net Book Value 31 March 2016</b> | <b><u>25,000</u></b> | <b><u>484,530</u></b> | <b><u>-</u></b> | <b><u>509,530</u></b> |
| Net Book Value 1 April 2015         | 25,000               | 495,273               | 113             | 520,386               |

**5. CASH AND CASH EQUIVALENTS**

The directors are mindful that a new hall brings with it a responsibility of a greater requirement for maintenance and capital renew, and accordingly have set aside a cash balance of £22,500 in the form of a Capital Replacement Provision for such purposes.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                      | <b>2016</b> | <b>2015</b> |
|----------------------|-------------|-------------|
|                      | <b>£</b>    | <b>£</b>    |
| Accruals for repairs | 1,500       | 3,481       |

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                       | <b>2016</b>   | <b>2015</b>   |
|-----------------------|---------------|---------------|
|                       | <b>£</b>      | <b>£</b>      |
| Loan Notes            | 25,000        | 25,000        |
| Accrued Loan Interest | 2,855         | 2,730         |
|                       | <u>27,855</u> | <u>27,730</u> |

The loan notes are secured by a standard security over the village hall in favour of Eassie & Nevay Woman Rural Institute. Interest is chargeable at bank base rate.

**EASSIE, NEVAY & KIRKINCH COMMUNITY ASSOCIATION**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2016**

**8. ALLOCATION OF THE CHARITY NET ASSETS**

|                    | Fixed<br>Assets<br>£ | Net Current<br>Assets<br>£ | Long Term<br>Liabilities<br>£ | 31 March<br>2016<br>£ | 31 March<br>2015<br>£ |
|--------------------|----------------------|----------------------------|-------------------------------|-----------------------|-----------------------|
| Restricted Funds   | 360,005              | 6,323                      | 0                             | <b>366,328</b>        | 370,748               |
| Unrestricted Funds | 149,525              | 35,861                     | (27,855)                      | <b>157,531</b>        | 151,739               |
|                    | <b>509,530</b>       | <b>42,184</b>              | <b>(27,855)</b>               | <b>523,859</b>        | <b>522,487</b>        |

**9. MOVEMENT IN FUNDS**

|                    | At<br>31 March<br>2015<br>£ | Incoming<br>Resources<br>£ | Resources<br>Expended<br>£ | At<br>31 March<br>2016<br>£ | At<br>31 March<br>2015<br>£ |
|--------------------|-----------------------------|----------------------------|----------------------------|-----------------------------|-----------------------------|
| Restricted Funds   | 370,748                     | 9,419                      | (13,839)                   | <b>366,328</b>              | 370,748                     |
| Unrestricted Funds | 151,739                     | 28,384                     | (22,592)                   | <b>157,531</b>              | 151,739                     |
|                    | <b>522,487</b>              | <b>37,803</b>              | <b>(36,431)</b>            | <b>523,859</b>              | <b>522,487</b>              |

Restricted funds relate to donations and grants received towards the development of the Village Hall. Unrestricted funds relate to all other income and expenditure for the general use of the charity.

**10. LIMITATION OF LIABILITY**

The company was incorporated under the Companies Act 1985 as a company limited by guarantee and not having a share capital. The liability of each member does not exceed £1. The number of members at 31 March 2016 was around 180.

**11. CONTINGENT LIABILITIES**

The charity may be required to repay all or part of the grants received in the event of the Company being in default of the terms of the agreements with the grant providers. The directors are of the opinion that there have been no breaches of these terms.